

Saint Christopher Parish Finance Council

Meeting Minutes

October 20, 2020

Members Present: Ron Lease (Chairman), Jim Delaney (Treasurer Trustree), Jim Vesely, Fr. Rob Butz, Steve Davies (Go Make Disciples Leader) and Ken Kenyon (Secretary)

Call to Order: at 5:20 pm

Opening prayer: by Father Butz.

Go Make Disciples: Steve led a discussion of the August, 2020 "Evangelization" newsletter on Baptism and Confirmation. We talked about the date of our own Baptism and read Luke 3:21-22 about Jesus' Baptism. Steve made the point that to evangelize we need to have an image of God in our mind...a point of reference. This began in us at Baptism.

Steve left the meeting.

Review and Approval of Minutes: The minutes of the September meeting were reviewed, and a motion for approval was made by Jim V., seconded by Ken, and approved by the Council.

Profit/Loss Review: The September P/L report was not reviewed to ensure adequate time to discuss the SAA issues.

Other Business:

Rectory Roof This work has been completed at a cost of \$16,800. A crack in the chimney has been discovered, but is not serious. The cost to repair it will be \$800 and will be done in the spring.

Update on land sale

St Ambrose Academy has sent us three proposals regarding the sale of our land:

1. Lease for \$6000 a year for 99 years to offset the costs to maintain shared property. We believe that an argument could be made to the city assessor that this amount in conjunction with parish costs for the property would make the net amount *de minimis* such that the property should remain tax exempt. This would need to be verified with a discussion with both of us and the city assessor. A waiver of assignment will be required from St. Christopher's for the length of our construction loan.
2. \$250k purchase upfront – cash in hand at closing with restriction of only selling to a Catholic Entity, but no \$1 buyback restriction. This will also require a waiver of deed restriction from St. Christopher's for the length of our construction loan
3. \$750,000 purchase with payment plan described by Fr. Scott's original proposal but with no deed restrictions on the land.

We discussed each of these and Fr. Rob asked Jim Delaney to write down our responses and send them to Matt Krippner who is responsible for communications to SAA. Copies will be sent to the Finance Council members. Jim's write-up follows:

- 1) FC does not want to pursue a lease arraignment with SAA.
- 2) FC does not want to pursue SAA's 250K offer.
- 3) FC does want to pursue an agreement that includes a SCP buy back option. The reason we want to have this provision is to protect the parish from having a future neighbor that is non-catholic.
- 4) FC requests that SAA pursue a financial arraignment that does not involve the land as collateral. The reason we request this is to alleviate putting the parish in second position which would allow a lending

institution, in a default situation, to sell land and buildings to the highest bidder which will most likely be a non-catholic entity.

Jim V. moved that we approved these responses. Seconded by Jim D. Approved.

Closing Prayer: Father led the Council in a closing prayer

Adjourn: Motion to adjourn: Ken Second: JimV. Approved.

Next Regular Finance Council Meeting: Tuesday, November 17 at 5:15 pm in the Parish Center, Room 1.

Respectfully submitted,
Ken Kenyon
Secretary